

In re: MobiTV, Inc. and MobiTV Service Corporation, et al.

Case Numbers: 21-10457

21-10458

Reporting Period: 9/1/2021 – 9/23/2021

Federal Tax IDs: 94-3352422

46-1168357

**Bank Reconciliation Attestation**

The above-captioned debtors (the “Debtors”) hereby submit this attestation regarding bank account reconciliations in lieu of providing copies of bank statements, journals, and account reconciliations.

I attest that each of the Debtor’s bank accounts is reconciled to bank statements. The Debtors’ standard practice is to ensure that each bank account is reconciled to bank statements once per month within 31 days after the month end.

  
Signature of Authorized Individual

10/21/2021  
Date

E. LYNN SCHOONMANN  
Printed Name of Authorized Individual

TRUSTEE  
Title of Authorized Individual

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWAREIn re MobiTV, Inc., et al.  
Debtors MobiTV, Inc. and MobiTV Service CorporationCase No. 21-10457 and 21-10458  
Jointly Administered

## MONTHLY OPERATING REPORT

Reporting Period Ended: 9/23/2021  
Months Pending: 0  
Reporting Method: Accrual Basis  
Debtor's Full-Time Employees: 0Petition Date: March 1, 2021  
Industry Classification: 4899

## Supporting Documentation (check all that are attached):

<input checked="" type="checkbox"/>	Schedule of Cash Receipts and Disbursements
<input checked="" type="checkbox"/>	Balance Sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
<input checked="" type="checkbox"/>	Statement of Operations (profit or loss statement)
<input checked="" type="checkbox"/>	Accounts Receivable Aging
<input checked="" type="checkbox"/>	Postpetition Liabilities Aging
<input checked="" type="checkbox"/>	Statement of Capital Assets
<input checked="" type="checkbox"/>	Schedule of Payments to Professionals
<input type="checkbox"/>	Schedule of Payments to Insiders
<input checked="" type="checkbox"/>	All Bank Statements and Bank Reconciliations for the Reporting Period
<input type="checkbox"/>	Description of the assets sold or transferred and the terms of the sale or transfer

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

Signature of Responsible Party

Date

Printed Name of Responsible Party

Address

E. LYNN SCHOONMANN

35 MILLER AVE #298  
MILL VALLEY CA 94941

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**Notes Regarding The Debtors' Monthly Operating Reports**

**Basis of Presentation.** The financial statements and information contained herein are unaudited and preliminary. The information furnished in this MOR uses the company's normal accrual method of accounting. In preparing the MOR, the Debtors relied on financial data derived from their books and records that were available at the time of preparation. Subsequent information or discovery may result in material changes to the MOR and errors or omissions may exist. Notwithstanding any such discovery, new information, or errors or omissions, the Debtors do not undertake any obligation or commitment to update the MOR. The reporting period is September 1, 2021 through September 23, 2021 to accurately reflect quarterly disbursement information.

**Limitations.** The Debtors are filing their consolidated Monthly Operating Report (the "MOR") solely for purposes of complying with the monthly operating requirements applicable in the Debtors Chapter 11 cases. The MOR should not be relied upon by any persons for information relating to current or future financial conditions, events, or performance of any of the Debtors or their affiliates.

**Accuracy.** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors are not liable for and undertake no responsibility to indicate variations from securities laws or for any evaluations of the Debtors based on this financial information or any other information.

**Reservation of Rights.** The Debtors reserve all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate. Nothing contained in this MOR shall constitute a waiver of any of the Debtors rights or an admission with respect to their Chapter 11 cases.

**Intercompany Activity.** As set forth more fully in the Debtors Cash Management Motion, in the ordinary course of business, the Debtors maintain business relationships among each other, which results in intercompany receivables and payables (the "Intercompany Claims") arising from intercompany transactions (the "Intercompany Transactions"). The Debtors have attempted to identify all Intercompany Claims related to postpetition Intercompany Transactions, however many of the transactions do not involve any transfer of cash and may be difficult to identify. As such, certain errors may exist and adjustments in future reporting may be necessary.

**Liabilities Subject to Compromise.** Any amount classified as liabilities subject to compromise are estimates and are subject to future changes and adjustments.

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Part 1: CASH RECEIPTS AND DISBURSEMENTS	CURRENT MONTH	Cumulative
CASH BEGINNING OF MONTH (1)	\$ 5,226,152	
TOTAL RECEIPTS	4,347	\$ 19,666,664
TOTAL DISBURSEMENTS	27,827	19,164,112
CASH - END OF MONTH	5,202,673	5,202,673
DISBURSEMENTS MADE BY OUTSIDE SOURCES (2)	331,291	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	359,117	

**Footnotes:**

(1) Includes restricted cash of \$15,000 and excludes cash received by Estate resulting from A/R collections purchased by Xperi as part of asset purchase agreement

(2) Disbursements by outside sources include disbursements from the Debtor's escrow account for professional fees

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Part 2: Asset and Liability Status		CURRENT MONTH
Accounts Receivable (Net) (1)	\$	112,184
Inventory		-
Total Current Assets		5,329,857
Total Assets (2)		5,329,857
Postpetition Payables (excluding taxes) (3)		1,366,158
Postpetition Payables Past Due (excluding taxes)		-
Postpetition Taxes Payable (4)		35,000
Postpetition Taxes Payables Past Due		-
Total Postpetition Debt		1,401,158
Prepetition Secured Debt		-
Prepetition Priority Debt		608,274
Prepetition Unsecured Debt (5)		29,090,006
Total Liabilities		30,491,165
Ending Equity/Net Worth	\$	(25,161,308)

**Footnotes:**

- (1) Accounts Receivable includes values for post-June services that are not assets of the Debtors
- (2) Substantially all assets sold effective June 1, 2021
- (3) Includes unpaid professional fees subject to court approval and order
- (4) Accrual of estimated business tax and franchise tax not yet invoiced
- (5) Includes a \$7 million deficiency claim resulting from the settlement of secured debt

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Part 3: Assets Sold or Transferred	CURRENT MONTH	Cumulative
Total cash sales prices for assets sold/transferred outside the ordinary course of business (1)	\$ -	\$ 17,400,000
Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	-	1,213,855
Net cash proceeds from assets sold/transferred outside the ordinary course of business	-	16,186,145

**Footnotes:**

(1) Substantially all assets sold effective June 1, 2021

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Part 4: Income Statement (Statement of Operations)		CURRENT MONTH	Cumulative
Gross Income/Sales (net)	\$	-	
Cost of Goods Sold		8,082	
Gross Profit		(8,082)	
Selling Expenses		-	
General and Administrative Expenses		4,596	
Other Expenses (1)		-	
Depreciation/Depletion/Amortization		-	
Interest Expense		-	
Taxes		-	
Reorganization items		15,149	
Net Profit (Loss)		(27,827)	(2,813,854)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

**Footnotes:**

(1) Includes non-critical expenses relating to bank accounts

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Service Corporation

Fees					
Name	Role	Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor Counsel	\$ 71,780	\$ 1,114,113	\$ 71,780	\$ 1,114,113
	UCC FA	\$ 39,269	\$ 252,262	\$ 39,269	\$ 252,262
	Debtor FA	\$ 98,332	\$ 1,147,972	\$ 98,332	\$ 1,147,972
nc. d/b/a Stretto	Claims Agent	\$ 12,459	\$ 111,459	\$ 12,459	\$ 111,459
	UCC Counsel	\$ 109,451	\$ 302,568	\$ 109,451	\$ 302,568



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Part 6: Postpetition Taxes	CURRENT MONTH	Cumulative
Postpetition Income Taxes Accrued (local, state, and federal)	\$ -	\$ -
Postpetition Income Taxes Paid (local, state, and federal)	-	-
Postpetition Employer Payroll Taxes Accrued	-	-
Postpetition Employer Payroll Taxes Paid	-	-
Postpetition Property Taxes Paid	-	-
Postpetition Other Taxes Accrued (local, state, and federal)	5,000	35,000
Postpetition Other Taxes Paid (local, state, and federal)	-	-

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Part 7: Questionnaire - during this reporting period	Yes	No
Were any payments made on prepetition debt? (if yes, see Instructions)		x
Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)		x
Were any payments made to or on behalf of insiders?		x
Are you current on postpetition tax return filings?	x	
Are you current on postpetition estimated tax payments?	x	
Were all trust fund taxes remitted on a current basis?	x	
Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)		x
Were all payments made to or on behalf of professionals approved by the court?	x	
Do you have: Worker's compensation insurance?	x	
If yes, are your premiums current?	x	
Casualty/property insurance?	x	
If yes, are your premiums current?	x	
General liability insurance?	x	
If yes, are your premiums current?	x	
Has a plan of reorganization been filed with the court?	x	
Has a disclosure statement been filed with the court?	x	
Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	x	

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**SUMMARY OF UNPAID POSTPETITION DEBTS**

	Number of Days Past Due						Total
	Current	0-30	31-60	61-90	Over 90		
Accounts Payable	\$ 11,861	\$ -	\$ -	\$ -	\$ -	\$ -	11,861
Wages Payable	-	-	-	-	-	-	-
Taxes Payable(1)	35,000	-	-	-	-	-	35,000
Rent/Leases-Building	-	-	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-	-	-
Notes Payable (DIP Loan)	-	-	-	-	-	-	-
Professional Fees	746,512	-	-	-	-	-	746,512
Amounts Due to Insiders*	-	-	-	-	-	-	-
Other: Accruals	4,275	-	-	-	-	-	4,275
Other: Accruals Interests (2)	603,510	-	-	-	-	-	603,510
<b>Total Postpetition Debts</b>	<b>\$ 1,401,158</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,401,158</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

**Footnotes:**

- (1) Accrual of estimated business tax and franchise tax not yet invoiced  
(2) Interest Accrual includes postpetition accrual of interest on prepetition loans

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#### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

<b>Accounts Receivable Reconciliation</b>		<b>Amount</b>
Total Accounts Receivable at the beginning of the reporting period	\$	131,612
+ Amounts billed during the period (1)		(15,081)
- Amounts collected during the period		4,347
<b>Total Accounts Receivable at the end of the reporting period (1)</b>	<b>\$</b>	<b>112,184</b>
<b>Accounts Receivable Aging</b>		<b>Amount</b>
0 - 30 days old (2)	\$	(20,886)
31 - 60 days old		86
61 - 90 days old		34,261
91+ days old		98,724
Total Accounts Receivable		112,184
Amount considered uncollectible (Bad Debt)		-
<b>Accounts Receivable (Net)</b>	<b>\$</b>	<b>112,184</b>

**Footnotes:**

- (1) Accounts Receivable includes values for post-June services that are not assets of the Debtors  
(2) Negative amounts relate to a credit for a customer overpayment